

# Musical instrument insurance

Information sheet on insurance products



**Company:**  
AIG Europe Limited,  
Directorate for Germany

**Product:**  
HARMONIA Musical Instrument  
Insurance

This sheet is for your information only and gives you a brief overview of the essential contents of your insurance. You will find the complete information in your contract documents (insurance application, insurance confirmation and insurance conditions). To ensure that you are fully informed, please read through all the documents.

## What type of insurance is it?

We offer you musical instrument insurance. With this insurance, we ensure that you are financially compensated for any damage to the insured items, such as your instruments.



### What is insured?

- ✓ damage to or loss of your insured items.

### What is being replaced?

- ✓ In the event of a claim, we will reimburse the insured value of the insured object. This is the market value of the insured object on the day of the loss up to the amount of the sum insured.

### How much is the sum insured?

- ✓ We will agree the sum insured with you in the insurance confirmation. It should correspond to the insured value.



### What is not insured?

- ✗ As a matter of principle, we cannot consider collectors' values.



### Are there any coverage limitations?

Not all conceivable cases are insured. Excluded from insurance cover are, for example:

- ! Damage due to wear and tear,
- ! Damage caused maliciously or wantonly by you or your family members.



### Where am I insured?

- ✓ The insurance is valid worldwide.



### What obligations do I have?

- You must answer all questions in the application form truthfully and completely.
- A change in the circumstances that you stated to us at the beginning of the contract may make it necessary to adjust the insurance contract. You must therefore inform us whether and what changes have occurred in these circumstances compared to the information you originally provided in the insurance application.
- If an insured event has occurred, you have a number of obligations that you must fulfil. Among other things, you must notify us immediately of any claim. Please understand that you must comply with our instructions in the event of a claim. In the event of theft, loss, robbery, extortion or fire damage, you must report the matter to the relevant police station or the relevant transport company. If you have any news about the whereabouts of your instrument, you must report this information to the relevant police station immediately.



### When and how do I pay?

You must pay the first premium no later than two weeks after receiving the insurance confirmation. We will inform you when you have to pay the other premiums. We will collect the premiums from the account for which you have given us a direct debit mandate.



### When does the cover begin and end?

When the insurance begins is stated in the insurance confirmation. The prerequisite is that you have paid the first insurance premium on time and in full. You can take out short-term or permanent insurance and it is valid until the date you specify (short-term) or until the main due date, which you can optionally specify yourself (permanent). Unless otherwise agreed, permanent policies will automatically renew for a further year thereafter unless you or we cancel the policy. The term of permanent policies is at least 12 months.



### How can I terminate the contract?

You or we may terminate a permanent contract at the end of the minimum term of 12 months on the principal due date. (this must be done at least two months before). In addition, you or we can terminate the contract prematurely. This is possible, for example, after the insured event has occurred. In this case, the insurance ends before the end of the agreed period. Short-term contracts do not require termination.